BUDGET OVERVIEW

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	BASED ON DEPARTMENTAL REQUESTS FY 2022 BUDGETED	FY 2023 BUDGETED	BASED ON TOWN ADMINISTRATOR'S RECOMMENDATION FY 2023 BUDGETED	BASED ON BOARD OF SELECTMEN'S RECOMMENDATION FY 2023 BUDGETED	BASED ON FINANCE COMMITTEE'S RECOMMENDATION FY 2023 BUDGETED	NOTES
PROPERTY TAX										
BASE-PRIOR YEAR LEVY LIMIT	$15,832,896	$16,682,131	$17,533,123	$18,525,532	$19,221,820	$19,995,203	$19,995,203	$19,995,203	$19,995,203	
AMENDED GROWTH-PRIOR YEAR		176								
2.5% INCREASE	395,822	417,058	438,328	463,138	480,546	499,880	499,880	499,880	499,880	
NEW GROWTH	453,413	433,758	554,081	233,150	292,837	125,000	125,000	125,000	125,000	Decreased due to limited growth trends
SUBTOTAL	16,682,131	17,533,123	18,525,532	19,221,820	19,995,203	20,620,083	20,620,083	20,620,083	20,620,083	
DEBT EXCLUSION:										
DR HS REMODEL BONDS	114,650	140,366	134,481	137,170	128,287	121,283	121,283	121,283	121,283	
MDS DES ROOFS	168,600	159,850	156,250	152,650	149,050	145,450	145,450	145,450	145,450	
DR HIGH SCHOOL ROOF										
POLICE HEADQUARTERS/COMM CENTER		414,925	403,175	391,425	379,675	367,925	367,925	367,925	367,925	
TOTAL TAX LEVY AVAILABLE	16,965,381	18,248,264	19,219,438	19,903,065	20,652,215	21,254,741	21,254,741	21,254,741	21,254,741	
TOTAL RAISE & APPROPRIATE	**$ 16,132,363.61**	**$ 17,654,792.88**	**$ 18,569,438.13**	**$ 18,717,290.45**	**$ 19,634,106.59**	**$ 21,090,331.54**	**$ 21,043,948.55**	**$ 21,106,358.65**	**$ 21,088,820.28**	
EXCESS LEVY CAPACITY	**833,018**	**593,471**	**650,000**	**1,185,775**	**1,018,108**	**164,410**	**210,792**	**148,382**	**165,921**	
				Pre-PD Debt in FY22	$639,108.00					
STATE REVENUE										
UNRESTRICTED GENERAL GOVERNMENT AID	$772,460	$799,496	$821,082	$820,958	$849,820	$872,765	$872,765	$872,765	$872,765	
VETERANS BENEFITS	48,159	62,749	62,194	27,513	19,590	20,228	20,228	20,228	20,228	
EXEMPTIONS:										
VETS, BLIND, SURV SPOUSES	0	27,300	53,872	0	34,880	46,457	46,457	46,457	46,457	
ELDERLY	11,040	11,544		26,873						
STATE OWNED LAND	3,890	3,890	4,497	4,613	5,348	5,345	5,345	5,345	5,345	
PUBLIC LIBRARIES (SEE OFFSET RECEIPTS)	9,166	9,343	9,872	12,884	14,358	13,823	13,823	13,823	13,823	
ESSR II					$ 67,340.00					
TOTAL STATE RECEIPTS	**$ 844,715.48**	**$ 914,322.00**	**$ 951,517.00**	**$ 892,841.00**	**$ 991,336.00**	**$ 958,618.00**	**$ 958,618.00**	**$ 958,618.00**	**$ 958,618.00**	
LOCAL RECEIPTS										
MOTOR VEHICLE EXCISE	$ 1,257,424.30	$ 1,377,827.57	$ 1,317,669.00	$ 1,397,764.78	$ 1,258,594.00	$ 1,258,594.00	$ 1,258,594.00	$ 1,258,594.00	$ 1,258,594.00	Level projected due to market caution; discuss reducing to 1.2 Million
OTHER EXCISE:										
MEALS	19,920.15	19,627.10	22,638.00	19,079.80	20,374.00	20,374.00	20,374.00	20,374.00	20,374.00	Based on FY21 actuals ($19K), averaged with FY22 trends
BOAT	4,112.00	4,121.52	4,916.00	4,235.26	4,424.00	4,235.26	4,235.26	4,235.26	4,235.26	
CANNABIS	0.00	0.00								
PENALTIES & INTEREST ON TAXES & EXCISE	92,296.38	98,610.55	113,808.00	117,288.39	102,427.00	102,427.00	102,427.00	102,427.00	102,427.00	Stable projection based on long-term trends and actuals
PAYMENTS IN LIEU OF TAXES	3,410.67	3,410.67	3,411.00	3,410.67	3,411.00	3,411.00	3,411.00	3,411.00	3,411.00	
CHARGES FOR SERVICES-SOLID WASTE FEES	245,659.66	238,070.72	256,154.00	346,502.35	229,505.30	265,000.00	265,000.00	265,000.00	265,000.00	Modestly increased based on last/current year annualized trends
FEES	59,527.28	61,785.36	58,691.00	62,793.19	61,417.03	61,417.03	61,417.03	61,417.03	61,417.03	
CANNABIS IMPACT FEES	0.00	0.00	0.00	0.00	0.00					
RENTALS			1,900.00	0.00	0.00					
OTHER DEPARTMENTAL REVENUE	81,534.78	73,067.31	62,380.00	64,827.50	62,000.00	62,000.00	62,000.00	62,000.00	62,000.00	
LICENSES AND PERMITS	306,833.13	251,154.99	613,010.00	356,042.08	308,000.00	240,000.00	240,000.00	240,000.00	240,000.00	Downgraded to meet FY22 trends at stable projection
FINES AND FORFEITS	1,660.00	716.34	1,040.00	1,417.05	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	
INVESTMENT INCOME	22,875.56	68,038.00	40,600.00	7,114.48	6,601.13	6,601.13	6,601.13	6,601.13	6,601.13	
MISCELLANEOUS RECURRING	21,613.77	23,204.81	63,720.00	73,738.47	51,263.00	51,263.00	51,263.00	51,263.00	51,263.00	
MISCELLANEOUS NON-RECURRING	139,476.55	153,848.65	66,776.00	70,782.31	0.00	0.00	0.00	0.00	0.00	
TOTAL LOCAL RECEIPTS	**$ 2,256,344.23**	**$ 2,373,483.59**	**$ 2,626,713.00**	**$ 2,524,996.33**	**$ 2,109,416.46**	**$ 2,076,722.42**	**$ 2,076,722.42**	**$ 2,076,722.42**	**$ 2,076,722.42**	
OTHER AVAILABLE FUNDS										
SEWER ENTERPRISE-INDIRECT COSTS	$ 44,985.25	$ 44,933.87	$ 44,640.31	$ 44,933.37	$ 24,818.87	$ 21,197.61	$ 21,197.61	$ 21,197.61	$ 21,197.61	
AMBULANCE (NET)	422,956.92	581,000.00	433,000.00	540,050.00	670,100.00	380,000.00	380,000.00	380,000.00	380,000.00	Leaves approximately $200K retained revenues; 1st funds $120K first year lease/purchase
PEG ACCESS & CABLE RELATED (NET)	35,848.23	92,100.00	69,140.00	32,100.00	46,100.00	32,100.00	32,100.00	32,100.00	32,100.00	
TITLE V PROGRAM	10,362.00	10,362.00	10,362.00	6,669.00	6,669.00	6,669.00	6,669.00	6,669.00	6,669.00	
SALE OF CEMETERY LOTS										
MUNICIPAL WATERWAYS IMPROVEMENT AND MAINTENANCE			5,000.00	5,000.00	5,000.00					Balance at 2/16/22 = $4,386.64
ART. 10 STM 10-15-18			5,600.00							
STABILIZATION		150,000.00								
MUNICIPAL CAPITAL STABILIZATION		274,000.00	149,000.00	205,000.00	100,000.00					
YE TRANSFERS TO GENERAL FUND	5,903.08									
FREE CASH-PY (USED FOR ATM)	165,678.00	454,276.92		117,407.55	323,076.00	128,778.04	128,778.04	128,778.04	128,778.04	To fund one-time retirement seperations
FREE CASH-CY	1,516,414.64	1,316,170.54		508,000.00	1,298,082.50					
TOTAL OTHER AVAILABLE FUNDS	**$ 2,202,148.12**	**$ 2,922,843.33**	**$ 716,742.31**	**$ 1,459,159.92**	**$ 2,473,846.37**	**$ 568,744.65**	**$ 568,744.64**	**$ 568,744.65**	**$ 568,744.65**	
TOTAL REVENUES	***$21,435,571.44***	***$23,865,441.80***	***$22,864,410.44***	***$ 23,594,287.70***	***$ 25,208,705.42***	##########	***$ 24,648,033.61***	***$ 24,710,443.72***	***$ 24,692,905.35***	

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET -	FY 2023 BUDGET -	FY 2023 BUDGET - TA	FY 2023 BUDGET - BOS	FY 2023 BUDGET - FIN COMM
OPERATING BUDGET									
GENERAL GOVERNMENT	$ 1,195,942.13	$ 1,509,742.11	$ 1,449,420.93	$ 1,456,939.15	$ 1,715,871.94	$ 1,740,922.08	$ 1,734,213.45	$ 1,736,183.57	$ 1,734,964.05
PUBLIC SAFETY	3,039,274.16	3,673,033.25	3,425,601.46	3,499,806.52	3,991,945.25	4,184,402.63	4,171,952.67	4,163,699.66	4,159,659.66
EDUCATION	9,764,594.68	10,770,270.00	11,235,563.22	11,912,587.00	12,252,705.76	12,598,212.56	12,598,212.56	12,598,212.56	12,598,212.56
HIGHWAYS	973,715.64	948,032.26	912,380.38	911,189.96	1,064,653.16	991,562.40	991,562.40	991,562.40	991,562.40
SANITATION	524,629.49	582,841.04	658,785.64	686,495.36	739,268.31	853,266.66	847,266.66	847,266.66	847,266.66
OTHER ENVIRONMENTAL	10,010.50	19,700.00	15,096.00	12,852.00	19,700.00	24,700.00	24,700.00	24,700.00	24,700.00
HUMAN SERVICES	362,756.04	438,488.96	385,365.85	365,805.82	464,734.46	505,365.22	500,395.81	490,174.81	489,895.81
CULTURE AND RECREATION	279,140.78	325,079.96	280,509.36	271,434.94	325,780.06	356,335.10	354,080.10	354,080.10	354,080.10
DEBT SERVICE	10,362.00	425,287.00	413,537.00	398,094.00	386,344.00	374,593.00	374,593.00	374,593.00	374,593.00
EMPLOYEE BENEFITS	1,593,653.97	1,823,383.12	1,877,443.93	1,884,056.67	2,257,437.39	2,399,343.25	2,385,343.25	2,397,343.25	2,385,343.25
SETTLEMENTS & COURT JUDGMENTS	65,000.00		0.00	22,425.00	0.00	0.00	0.00	0.00	0.00
LIABILITY INSURANCE	125,628.50	127,000.00	111,238.50	118,417.00	132,000.00	135,000.00	135,000.00	135,000.00	135,000.00
TOTAL OPERATING BUDGET	**$ 17,944,707.89**	**$ 20,642,857.70**	**$ 20,762,942.27**	**$ 21,540,103.42**	**$ 23,350,440.33**	**$ 24,163,702.90**	**$ 24,117,319.90**	**$ 24,112,816.01**	**$ 24,095,277.49**
TOWN MEETING ARTICLES									
GENERAL GOVERNMENT	$ 71,277.06	$ 331,550.00						$ 6,914.00	$ 6,914.15
PUBLIC SAFETY	148,092.62	554,776.92						5,000.00	5,000.00
EDUCATION	167,026.00	1,104,000.00							
HIGHWAYS	68,530.63	13,500.00						43,000.00	43,000.00
SANITATION								12,000.00	12,000.00
OTHER ENVIRONMENTAL									
HUMAN SERVICES	2,900.00	5,000.00							
CULTURE AND RECREATION	19,507.00	70,500.00							
DEBT SERVICE									
EMPLOYEE BENEFITS	77,398.70								
SETTLEMENTS & COURT JUDGMENTS									
LIABILITY INSURANCE									
PRIOR YEAR BILLS	31,039.74	5,252.84							
PY ARTICLES & ENCUMBRANCES (REMOVED BELOW)	131,166.49	337,255.75							
TRANSFERS:									
CAPITAL PROJECTS-POLICE STATION	500,000.00								

UNEMPLOYMENT												
STABILIZATION	200,000.00											
MUNICIPAL CAPITAL STABILIZATION	200,000.00											
OPEB	150,000.00	150,000.00										
TOTAL TOWN MEETING ARTICLES	**$ 1,766,938.24**	**$ 2,571,835.51**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 66,914.00**	**$ 66,914.15**			
OTHER AMOUNTS TO BE RAISED												
OFFSET RECEIPTS-PUBLIC LIBRARIES	$ 9,166.48	$ 9,343.00		$ 12,884.00	$ 14,358.00	$ 13,823.00	$ 13,823.00	$ 13,823.00	$ 13,823.00			
COUNTY ASSESSMENT: COUNTY TAX	98,380.86	100,840.00		111,958.00	116,665.00	119,582.00	119,582.00	119,582.00	119,582.00			
STATE ASSESSMENTS:												
RMV NON-RENEWAL SURCHARGE	7,600.00	7,600.00		9,220.00	9,220.00	8,360.00	8,360.00	8,360.00	8,360.00			
MOSQUITO CONTROL	41,061.00	42,717.00		48,312.00	49,829.00	51,076.00	51,076.00	51,076.00	51,076.00			
AIR POLLUTION CONTROL	2,118.00	2,179.00		2,365.00	2,444.00	2,500.00	2,500.00	2,500.00	2,500.00			
REGIONAL TRANSIT				15,263.00	15,263.00	16,035.00	16,035.00	16,035.00	16,035.00			
TAX RATE RECAP:												
PRIOR YEAR SNOW & ICE DEFICIT	168,102.64	179,703.71	136,033.39	42,096.86	106,767.91	224,087.71	224,087.71	224,087.71	224,087.71	Updated Snow & Ice Deficit 4/5/22 - JV		
APPROPRIATION DEFICITS				891.33	14,725.77							
TAX TITLES												
COURT JUDGMENTS												
OVERLAY	122,233.57	123,306.76	85,193.01	96,206.91	99,087.98	95,250.00	95,250.00	95,250.00	95,250.00			
TOTAL OTHER AMOUNTS TO BE RAISED	**$ 448,662.55**	**$ 465,689.47**	**$ 221,226.40**	**$ 339,197.10**	**$ 428,360.66**	**$ 530,713.71**	**$ 530,713.71**	**$ 530,713.71**	**$ 530,713.71**			
TOTAL EXPENSES	**$ 20,160,308.68**	**$ 23,680,382.68**	**$ 20,984,168.67**	**$ 21,879,300.52**	**$ 23,778,800.99**	**$ 24,694,416.61**	**$ 24,648,033.61**	**$ 24,710,443.72**	**$ 24,692,905.35**			
TOTAL SEWER BUDGET		**$ 269,850.66**	**$ 280,914.63**	**$ 296,734.54**	**$ 481,507.25**	**$ 480,401.51**	**$ 480,401.51**	**$ 480,401.51**	**$ 480,401.51**			
GRAND TOTAL ALL BUDGETS		**$ 23,950,233.34**	**$ 21,265,083.30**	**$ 22,176,035.06**	**$ 24,260,308.24**	**$ 25,174,818.12**	**$ 25,128,435.12**	**$ 25,190,845.23**	**$ 25,173,306.86**			
PY ARTICLES & ENCUMBRANCES		$ 337,255.75	$ -	$ -	$ -	$ -	$ -	$ -	$ -			
SURPLUS (DEFICIT)	$1,275,262.76	$ 522,314.87	$ 1,880,241.77	$ 1,714,987.18	$ 1,429,904.43	$ -	$ -	$ -	$ 0.00			
					total budget	**$24,694,416.61**	**$24,648,033.61**	**$24,710,443.72**	**$24,692,905.35**			
					Other Financing Sources							
					State Revenue	**$958,618.00**	**$958,618.00**	**$958,618.00**	**$958,618.00**			
					Local Receipts	**$2,076,722.42**	**$2,076,722.42**	**$2,076,722.42**	**$2,076,722.42**			
					Other funds	**$568,744.65**	**$568,744.64**	**$568,744.65**	**$568,744.65**			
						$3,604,085.07	**$3,604,085.06**	**$3,604,085.07**	**$3,604,085.07**			
					Taxes to be raised	**$21,090,331.54**	**$21,043,948.55**	**$21,106,358.65**	**$21,088,820.28**			