



# Town of Dighton Financial Dashboard



<b>FY23 Tax Rates:</b>	Residential	\$13.94
	Commercial	\$25.64
	Avg. FY23 Single Family Tax Bill:	\$5,809
	Statewide Avg. FY23 Single Family Tax Bill:	\$6,680

**Excess Levy (Property Tax) Capacity**  
 FY23 - \$883,554 not raised to tax  
 5-Year Average - \$866,182/year not raised to tax  
 \*\*\*Includes Debt Exclusions of \$638,225\*\*\*

**FY23 Certified Free Cash: \$2,996,269**  
 (less one-time D-R COVID-19 turnback = \$1,761,062)  
<https://dighton-ma.gov/DocumentCenter/View/1482/Fiscal-Year-2023-Free-Cash-Certification-Overview>  
 5-Year School-Adjusted Free Cash Average: \$1,657,546  
**Certified Free Cash % of Budget : 6.9%**  
 More on Free Cash: <https://www.mass.gov/doc/free-cash-0/download>

**Budget Per Capita**  
 FY19 - \$3,122  
 FY23 - \$3,375      Avg. Increase of 1.55%/year

**FY23 Certified Free Cash**  
**Appropriations/Transfers: \$2.5 mil**  
 -Combined \$1.075 million to Stabilization & Capital Stabilization  
 -\$597K to Police Station debt and to lower tax rate  
 -\$90K contribution to OPEB Trust  
 -\$730K for dedicated, one-time capital projects

**General Stabilization Fund Balance: \$1.89 million**  
 Stabilization % of Current Operating Budget: 7.5%  
 Goal: 10%  
**Capital Stabilization Fund Balance: \$1.49 million**

**Bond Rating:**  
 Moody's – Aa3

**Debt Service as % of Budget-**  
**1.47%**

**Capital Planning/Investment Needs: Unfavorable**

- The Town has various needed capital projects that remain unfunded and are being reviewed by re-established Capital Outlay Committee
- Second year of first-ever 5-year Capital Plan in progress